Media release
20 August 2025, Sensirion Holding AG, 8712 Stäfa, Switzerland
Ad hoc announcement pursuant to Art. 53 LR

Strong growth and significantly higher profitability in the first half of 2025, outlook for the full year confirmed

The first half of the year closed with sales of CHF 184.5 million. This represents an organic revenue increase of 45.5% in local currencies and 44.2% in Swiss francs compared to the same period last year. This growth was driven mainly by the continued ramp-up of A2L leakage sensors for air conditioning systems in the US, as well as increased demand for environmental sensors from China and the broad distribution network. This resulted in substantial year-on-year growth of over 50% in three of our four end markets. At 51.5%, the gross margin is significantly higher than in the same period of the previous year. The EBITDA margin increased significantly to 19.8%.

Sensirion is reaffirming the forecast for the 2025 financial year, while also narrowing the revenue guidance symmetrically: assuming stable economic conditions, the company now expects consolidated revenue of CHF 320 to 340 million.

Consolidated, in millions of CHF	January 1 – June 30, 2025	January 1 – June 30, 2024, adjusted*	January 1 – June 30, 2024
Revenue	184.5	128.0	128.0
Gross profit	95.0	60.8	59.6
- as % of revenue	51.5%	47.5%	46.6%
Operating profit (loss)	26.3	(2.8)	(31.4)
- as % of revenue	14.2%	(2.2%)	(24.6%)
Profit (loss) for the period	10.4	(2.6)	(36.0)
- as % of revenue	5.7%	(2.0%)	(28.1%)
Earnings per share (in CHF)	0.67	(0.17)	(2.31)
EBITDA	36.5	5.9	(22.7)
- as % of revenue	19.8%	4.6%	(17.7%)
Cash flow from operating activities	28.4		7.2
Capital expenditures	(12.8)		(22.8)
Free cash flow	15.6		(15.5)
	per 30. June 2025		per 31. December 2024
Net cash (Net debt)	68.2		54.4
Number of employees (FTE)	1,238		1,164

**Extraordinary impairment of CHF 28.6 million at the EBITDA level and CHF 33.4 million at the net profit level. All extraordinary costs resulting from the termination of condition monitoring activities in Berlin were charged in full to the income statement for the first half of 2024 and adjusted for comparative purposes*

Despite recent political turmoil and uncertainty, Sensirion recorded a significant increase in both revenue and profit in the first half of 2025. This growth was driven mainly by the continued ramp-up of A2L leakage sensors for air conditioning systems in the US, as well as increased demand for environmental sensors from China and the broad distribution network. This resulted in substantial year-on-year growth of over 50% in three of the four end markets, although the prior-year figures were still partly affected by customer inventory corrections. Only the automotive market remained flat

compared to the previous year, due primarily to structural challenges in the Western automotive industry.
The recent introduction of US tariffs targeting Switzerland and the EU has a limited direct impact on Sensirion's business, as a significant portion of the US customer base operates manufacturing facilities outside the United States. Sensirion supplies some of the direct business with the US via production partners in Mexico where the company benefits from the current tariff exemption. In addition, semiconductor products are currently exempt from US tariffs worldwide. Nevertheless, the geopolitical and trade environment remains highly dynamic. Thanks to the diversified global production footprint, Sensirion retains a certain degree of flexibility to optimize the exposure in the medium term.

Revenue growth of 44% with significantly improved earnings
Revenue for the first half of the year came in at CHF 184.5 million. This represents organic revenue growth of 45.5% in local currencies and 44.2% in Swiss francs compared to the same period of the previous year. At 51.5%, the gross margin is significantly higher than for the same period of the previous year. This is primarily due to the high utilization of the component manufacturing capacities. The larger sales proportion of the lower-margin module business, which typically puts pressure on the gross margin, was more than offset as a result.
At the EBITDA level, earnings amounted to CHF 36.5 million (+513% compared to the same period of the previous year). The EBITDA margin stood at 19.8%. At the operating profit level, earnings amounted to CHF 26.3 million (14.2% of revenue). The significant improvement in earnings is the result of revenue growth, as well as the measures implemented over the past two years to increase productivity and reduce costs. Sensirion is continuing to pursue these programs, while keeping a close eye on our well-filled pipeline of short- and long-term growth projects.
Net income of CHF 10.4 million for the period was further impacted by the substantial appreciation of the Swiss franc and the proportionately recognized losses from our investment in the start-up Lumiphase. On a positive note, operating cash flow was higher than in the same period of the previous year, coming in at CHF 28.4 million.

Strong revenue growth in three of the four end markets
Revenue in the automotive market remained flat in the reporting period (CHF 39.3 million, -1% compared to the same period of the previous year), following several consecutive half-years of steady revenue growth. This stagnation primarily reflects the challenging situation in the Western automotive industry, where Sensirion's products have a higher market share than in China. In addition, there were no major product launches in the automotive segment in the first half of the year. Thanks to the well-filled product pipeline, particularly in the area of electric vehicles, Sensirion expects to see renewed revenue growth in this area in the coming years.

By contrast, the medical technology market recorded a strong increase in revenue to CHF 28.5 million (+56% compared to the same period of the previous year). This growth was driven by new projects launched in the reporting period, as well as by the recovery in our existing business for CPAP and ventilation. In the same period of the previous year, this area was still heavily affected by ongoing inventory corrections following the COVID-19 pandemic.

The broad-based industrial market saw further strong revenue growth, with a 69% increase to CHF 107.0 million. This was driven mainly by the continued ramp-up of the A2L leakage sensors for air conditioning systems. The new A2L-category coolant used here is more climate-friendly but also more flammable. Due to local US regulations, this business is primarily limited to the US end market. Thanks to the technology and deep understanding of the application, Sensirion was able to position itself as a leading supplier of A2L leakage sensors from the outset. The ramp-up went according to plan and has now been completed. After the usual frontloading within the supply chain, Sensirion expects call-off orders for this application to be slightly lower in the second half of the year. In addition to the A2L opportunity, an increase in call-off orders for numerous established applications, such as refrigerators and ventilation systems, also contributed to the result. This demand was further supported by the Chinese government's ongoing subsidy program to stimulate local consumption.

The highly fragmented and cyclical consumer market grew by 54% to CHF 9.7 million. This growth was supported by the normalization of the inventory situation in the broad-based distribution market, as well as by increased demand from China for environmental sensors, partly driven by the aforementioned subsidy program.

Further progress in the implementation of the growth strategy
At the strategic level, Sensirion made further progress with the implementation of the ambitious growth strategy, which the company presented at Capital Markets Day in November 2024. Despite all the geopolitical uncertainty and risks, Sensirion continues to have a positive outlook for the medium and long term. The company remains firmly committed to driving sustainable growth through innovation and technological leadership—fully in line with the company mission "We make the difference in sensing for a better world". In a world marked by growing uncertainty, the combination of a clear strategic compass, long-term entrepreneurial thinking and a high level of agility is more important than ever.

Within the context of strategic focus 1, the strategic goal for the next medium-term cycle is to further consolidate and enhance the already strong market position in the core market for environmental and flow solutions, including with new product innovations. One example of how Sensirion is putting this focus into action is the recent start of production for the innovative, chip-based CO_2 sensor. As one of the world's smallest sensors for measuring carbon dioxide directly, it enables various new applications for monitoring indoor air quality that were previously not feasible due to size and cost constraints.

For strategic focus 2, Sensirion wants to leverage this strength in the core business to unlock adjacent new applications and business areas. To this end, the company is strategically building on the strength of the proven technology portfolio and the broad, long-established customer base. A key early milestone was the successful ramp-up of A2L leakage sensors for the US air conditioning market. Thanks to the technology and the close collaboration with HVAC customers during the development of this new application, Sensirion was able to "make the difference" that established the company as the leading manufacturer in this category of A2L sensors from the outset. Sensirion is also working intensively on other promising leakage sensors, especially for the automotive and industrial markets. As part of the same strategic focus 2, Sensirion has set itself the goal of becoming the leading service provider for monitoring methane emissions in the oil and gas industry. This business area—built on sensor-based IoT solutions and services—is being driven forward by the subsidiary Sensirion Connected Solutions (SCS). To strengthen and expand its portfolio, SCS recently acquired Kuva Systems. From a financial perspective, the transaction is not material and has no significant impact on liquidity or the annual forecast.

On the production side, Sensirion is working on further strengthening resilience, both in the supply chains and with the positioning of its own production sites. As part of this, Sensirion is increasingly focusing its main plant in Switzerland on highly automated component manufacturing. This requires a high level of technological expertise and offers significant innovation potential, which is why it needs to be located close to R&D. Module production is handled by the sites in Hungary, China and Korea, as well as strategic production partners in Mexico. In the first half of 2025, 42% of the revenue was generated at one of these new production sites. Sensirion intends to continue driving this trend toward greater globalization of the value-generating activities in order to further reduce the dependence on the Swiss franc.

Full-year outlook confirmed
The global economic environment has deteriorated in recent months, driven on the one hand by uncertainty surrounding US trade policy and on the other by a slowdown in the global economy.

Additional challenges include the sharp depreciation of the US dollar at present and the resulting decline of other key currencies against the Swiss franc.
Furthermore, after a highly successful first half of the year, Sensirion anticipates a moderate reduction in demand for A2L leakage sensors in the second half. This is due to the usual unwinding of frontloading effects in the supply chains. In addition, Sensirion expects a dampening effect from the partial phase-out of stimulus programs in China.

Despite the negative currency developments, Sensirion is reaffirming the forecast for the 2025 financial year, while also narrowing the revenue guidance symmetrically: assuming stable economic conditions, the company now expects consolidated revenue of CHF 320 to 340 million (FY 2024: CHF 276.5 million). This corresponds to projected organic growth of 16 to 23% compared with 2024. Sensirion continues to expect the EBITDA margin to be within the medium-term target corridor in the mid- to high-teen percent range.

Conference call on the half-year 2025 results
Today, Wednesday, August 20, 2025, at 10:00 am CEST, a conference call on the half-year 2025 results will be held. The presentation will be held in English. Participants will have the opportunity to ask questions during the telephone conference following the presentation.

Please register for the conference call using the following link
https://attendee.gotowebinar.com/register/8343179343062894686

Documentation
All documents will be available at https://sensirion.com/company/investor-relations/results-reports/ on August 20, 2025, from around 06:30 CEST.

Financial calendar
March 10, 2026 Full-year results and annual report 2025
May 11, 2026 Annual General Meeting 2026

About Sensirion Holding AG
Sensirion Holding AG (SIX Swiss Exchange: SENS), headquartered in Stäfa, Switzerland, is a leading manufacturer of digital microsensors and systems. The product range includes environmental sensors for the measurement of humidity and temperature, volatile organic compounds (VOC), carbon dioxide (CO2) and particulate matter (PM2.5), gas and liquid flow sensors, differential pressure sensors as well as gas leakage sensors.
An international network with sales offices in China, Europe, Japan, South Korea, Taiwan and the USA supplies international customers with standard and custom sensor system solutions for a vast range of applications. Sensirion sensors can commonly be found in the automotive, medical, industrial and consumer end markets. For further information, visit www.sensirion.com.

Disclaimer
Certain statements in this document are forward-looking statements, including, but not limited to, those using words such as "believe", "assume", "expect" and other similar expressions. Such forward-looking statements are based on assumptions and expectations and, by their nature, involve known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements. Such factors include, but are not limited to, future global economic conditions, changing market conditions, competition from other companies, the effects and risks of new technologies, the costs of complying with applicable laws, regulations and standards, diverse political, legal, economic and other conditions affecting the markets in which Sensirion operates and other factors beyond the control of Sensirion. In view of these uncertainties, you should not place undue reliance on forward-looking

statements. Sensirion disclaims any intention or obligation to update any forward-looking statements or to adapt them to future events or developments.

Sensirion uses certain key figures to measure its performance that are not defined by Swiss GAAP FER. These alternative performance measures may not be comparable to similarly titled measures presented by other companies. Additional information on these key figures can be found at www.sensirion.com/additional-performance-measures.

This document is not an offer to sell, or a solicitation of offers to purchase, any securities.

