

Q2 2025 Financial Results

“Our Q2 was outstanding, with record second-quarter revenue and earnings. We continue to see robust demand for our safety and security solutions, highlighted by record Q2 orders and our increased revenue, earnings and operating cash flow expectations for the year.”

Greg Brown, Chairman and CEO

Q2 2025

Q2 Overview				
Revenue	\$2.8B	▲5%		
GAAP EPS	\$3.04	▲17%	Non-GAAP EPS ¹	\$3.57 ▲10%
GAAP Operating Earnings	\$692M	▲7%	Non-GAAP Operating Earnings ¹	\$818M ▲8%

Q2 Segment Revenue		Q2 Regional Revenue	
Products & Systems Integration	\$1.7B Flat	North America	\$2.0B ▲6%
Software & Services	\$1.1B ▲15%	International	\$738M ▲4%

Q2 Technology Revenue			
LMR Communications	\$2.0B	▲3%	Video Security & Access Control \$523M ▲10%
Command Center	\$237M	▲12%	

Q2 Highlights

- Sales of \$2.8 billion, up 5% versus a year ago
 - Software and Services sales up 15%
 - Products and Systems Integration sales flat
- Operating cash flow of \$272 million, up \$92 million versus a year ago
- Ending backlog of \$14.1 billion, up \$150 million versus a year ago driven by record Q2 orders
- Subsequent to the quarter, acquired Silvus Technologies ("Silvus") for \$4.4 billion of upfront consideration

2025 Guidance

- Raised full-year revenue and earnings guidance: The company now expects revenue of approximately \$11.65 billion or approximately 7.7% growth, up from its prior guidance of approximately \$11.4 billion or approximately 5.5% growth, and non-GAAP EPS¹ between \$14.88 and \$14.98, up from its prior guidance of \$14.64 and \$14.74 per share.
- Our full-year outlook also includes \$185 million of expected revenue related to Silvus. In addition, we are increasing our operating cash flow expectations to \$2.75 billion for the full year, inclusive of approximately \$75 million of one-time transaction expenses related to the Silvus acquisition.

Adding mobile ad-hoc network leadership to our portfolio

Our acquisition of Silvus Technologies positions us as a leader in mobile ad-hoc networks (MANET), extending the company into a multi-billion-dollar, rapidly growing addressable market for drone and unmanned systems. Silvus’ MANET technology is designed to support frontline operations in the most challenging and contested environments, enabling highly secure data, video and voice communications without the need for fixed infrastructure. Their capabilities are an excellent complement to our land mobile radio (LMR) and video technologies. With this acquisition, we’re expanding our LMR technology category to include Silvus under the new name of Mission Critical Networks.

Percent changes from year-ago quarter or prior year, as applicable.

1 Non-GAAP financial information excludes the after-tax impact of approximately \$0.53 per diluted share related to highlighted items, share-based compensation expense and intangible assets amortization expense. Reconciliations of the non-GAAP measures to the most comparable GAAP measures are provided, along with a disclosure on the usefulness of the non-GAAP measures, in our earnings release available on our website at motorolasolutions.com/investors.

We have not quantitatively reconciled our guidance for forward-looking non-GAAP measures to their most comparable GAAP measures because we do not provide specific guidance for the various reconciling items as certain items that impact these measures have not occurred, are out of our control, or cannot be reasonably predicted. Accordingly, a reconciliation to the most comparable GAAP financial measure is not available without unreasonable effort. Please note that the unavailable reconciling items could significantly impact our results.

This document contains “forward-looking statements” within the meaning of applicable federal securities law, including Motorola Solutions’ financial outlook for the full-year of 2025. These statements are based on our current expectations as of today, and we can give no assurance that the statements discussed will be achieved. For a description of risks and uncertainties that could cause our actual results to differ materially from the statements contained in this document, please refer to our reports on Forms 10-K, 10-Q and 8-K filed with or furnished to the SEC from time to time, which are also available on our website at motorolasolutions.com/investors.

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