

1986 Chevrolet Corvette

2dr Coupe • 8-cyl. 350cid/230hp FI

#1 Concours condition

\$27,300

↗ +39.3%

#2 Excellent condition

\$17,500

↗ +34.6%

#3 Good condition

\$7,900*

↘ -11.2%

#4 Fair condition

\$4,400

↘ -17%

Value adjustments

+\$500
for glass roof on
cpe.

+\$500
for Z51 suspension
pkg.

-8%
for auto trans.

Model description

1986 re-introduced something that had been missing from the Chevrolet Corvette franchise since 1975— a true convertible. Considering the B-pillar and connecting material were integral to the Corvette Coupe's structure, the frame was considerably reworked and it actually resulted in the 'Vette emitting less creaks over bumps. A C4 Convertible was the official pace car at the Indy 500 that year, and all 7,315 Corvette Convertibles in 1986 were shipped with the "Official Pace Car" decal in the trunk so the owner could decide to add it or not.

For the L98 engine, new aluminum heads replaced the cast iron ones, resulting in a bump of about 5 hp. Early 1986 Corvette heads proved too thin, though, and there are cracking issues under high load. These heads were later upgraded to thicker ones later in the production run, and you can tell these heads by their larger intake ports and centrally located, copper-core spark plugs. Triple catalytic converters were also added for 1986 to keep up with EPA regulations and the gas tank on automatic models was reduced by two gallons.

For 1986, Bosch ABS standard became on all Corvettes and a high-mount center brake light was added per government regulation. It is located where the rear window rises to meet the roof, and visually distinguishes '86-and-newer models from the older C4's.

Another addition was the Pass Key I passive anti-theft system. Each key contained a unique pellet, which was detected by the car to allow entry into the vehicle, but only 15 different pellet types existed. With a 1-in-15 chance of a stolen key working, thieves quickly took advantage, and the Pass Key quickly lost its advantage.

*Please note: All prices shown here are based on various data sources, as detailed in [About Our Prices](#). For all Hagerty clients: The values shown do not imply coverage in this amount. In the event of a claim, the Guaranteed Value(s)® on your policy declarations page is the amount your vehicle(s) is covered for, even if the value displayed here is different. If you would like to discuss your policy, please call us at 877-922-3391.

Enthusiastic collectors of the C4 might be particularly interested in the "Malcom Koner Special Edition" coupes. They honored a New Jersey dealer and featured a unique two-tone paint scheme. Only 50 were built, and who knows how many are in original spec. GM produced 35,109 Corvettes for the 1986 model year, and they carried a base price of around \$26,000.

Body styles

2dr Convertible

2dr Coupe

Engine types

8-cyl. 350cid/230hp FI

1984-1996 Chevrolet Corvette stats

Highest sale

\$880,000

Most recent sale

\$37,013

Sales

4112

Equipment

Standard Equipment

AM/FM

Active (Manual) Belts

Air Conditioning

All Wheel

Pass Key

Power Brakes

Power Steering

Power Windows

Tilt Steering Wheel

Optional Equipment

4 Speed Manual

AM/FM CASS

Additional Info

Drive Type: RWD

Front Tire Size Code: 39

Front Tire Size: 16R225

Manufacturer Code: C137

Manufacturer MSRP: 27027

Market Segmentation: Luxury Sport

Shipping Weight: 3086

Wheel Base Longest - Inches: 96.0

Wheel Base Shortest - Inches: 96.0

Vehicle's condition classification

#1. Concours

#1 vehicles are the best in the world. Imagine the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted.

#2. Excellent

#2 vehicles could win a local or regional show. They might even be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some. The paint, chrome, glass and finishes will all appear as excellent. The vehicle drives as a new vehicle of its era would.

#3. Good

#3 vehicles drive and run well but are not used for daily transportation. The casual passerby will not find any visual flaws, but these vehicles might have some incorrect parts. #3 vehicles could possess some, but not all, of the issues of a #4 vehicle, but they will be balanced by other factors such as fresh paint or a new, correct interior.

#4. Fair

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting, the windshield might be chipped and perhaps the body has a minor dent. Imperfect paintwork, split seams or a cracked dash might be present. No major parts are missing, but there might be non-stock additions. A #4 vehicle can also be a deteriorated restoration.