



LUMIFY SCM510 Inventory Management and Physical Inventory User Guide

[Home](#) » [LUMIFY](#) » LUMIFY SCM510 Inventory Management and Physical Inventory User Guide 

LUMIFY SCM510 Inventory Management and Physical Inventory User Guide



SAP AT LUMIFY WORK

Develop your SAP empowered employees with Lumify Work. Getting the right skills in place maximises the chance of project success and removes risk. Lumify Work provides a select range of SAP training courses for SAP S/4HANA, SAP HANA, SAP BusinessObjects and more. Lumify Work can work with you to navigate the curriculum and help you create a learning plan that will ultimately boost technology proficiency across your organisation.

Contents

- [1 WHY STUDY THIS COURSE](#)
- [2 WHAT YOU'LL LEARN](#)
- [3 COURSE SUBJECTS](#)
- [4 WHO IS THE COURSE FOR?](#)
- [5 PREREQUISITES](#)
- [6 Documents / Resources](#)
 - [6.1 References](#)

WHY STUDY THIS COURSE

This course will give you a comprehensive overview and in depth knowledge of the inventory management process in SAP.

After attending this class you will understand the major business processes, functions, and configuration in inventory management. This course should be taken after the SCM500 curriculum prerequisite.

This course is based on software release:

- SAP ERP 6.0 with Enhancement Package 7

This course is also available in a self-paced e-learning format, complete with system demonstrations and simulations, under course code SC510E.

WHAT YOU'LL LEARN

This course will prepare you to:

- Learn the basic functions of inventory management and physical inventory, and how to create different goods movements in the SAP system
- Become familiar with the special functions of inventory management and physical inventory, and the Customising settings relevant to inventory management and physical inventory

My instructor was great being able to put scenarios into real world instances that related to my specific situation.

I was made to feel welcome from the moment I arrived and the ability to sit as a group outside the classroom to discuss our situations and our goals was extremely valuable.

I learnt a lot and felt it was important that my goals by attending this course were met. Great job Lumify Work team.

COURSE SUBJECTS

Introduction to Inventory Management

- Defining Inventory Management and Physical Inventory
- Moving Goods with the MIGO Transaction

Goods Receipts (GRs)

- Posting a GR Without Reference
- Posting a GR with Reference
- Posting a GR with Automatic Generation of a PO
- Posting Cancellations, Return Deliveries, and Returns
- Applying Order Price Unit in Inventory Management
- Applying Tolerances and the Delivery Completed Indicator
- Adding Date Checks to GRs for a PO

Stock Transfers and Transfer Postings

- Performing Transfer Postings

- Performing Stock Transfers Between Storage Locations
- Performing Stock Transfers Between Plants

Reservations

- Creating Manual Reservations
- Evaluating Reservations
- Checking Availability and Missing Parts

Goods Issues (GIs)

- Posting Unplanned GIs
- Posting a GI with Reference
- Configuring Stock Determination
- Allowing Negative Stock

Special Forms of Procurement and Special Stocks

- Performing the Process of Subcontracting
- Performing Vendor Consignment
- Operating Pipeline Processes
- Posting Goods Movements for Special Stocks

Special Features of Material Valuation

- Posting Goods Movements for Material Types UNBW and NLAG
- Configuring Split Valuation

Physical Inventory

- Conducting Physical Inventory
- Analysing the Determination of Book Inventory
- Simplifying Physical Inventory
- Applying Cycle Counting
- Applying Inventory Sampling

Analyses

- Applying Stock Lists and Document Lists
- Applying Periodic Processing

Customising

- Implementing Settings for Documents

- Setting Up Movement Types
- Applying Other Customising Settings

Logistics Execution

- Managing Logistics Execution Processes
- Posting a GR Against a PO
- Posting a GI for a Sales Order

WHO IS THE COURSE FOR?

- Application Consultant
- Business Process Architect
- Business Process Owner / Team Lead / Power User
- Program / Project Manager
- User

PREREQUISITES

Essential

- SAP Processes in Procurement (SCM500) or corresponding SAP knowledge in materials management area

Recommended

- A solid understanding of the inventory management process

<https://www.lumifywork.com/en-au/courses/scm510-inventory-management-and-physical-inventory/>

Call 1800 853 276 and speak to a Lumify Work Consultant today



training@lumifywork.com



lumifywork.com



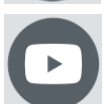
facebook.com/LumifyWorkAU



linkedin.com/company/lumify-work



twitter.com/LumifyWorkAU



youtube.com/@lumifywork

Documents / Resources



[LUMIFY SCM510 Inventory Management and Physical Inventory](#) [pdf] User Guide
SCM510 Inventory Management and Physical Inventory, SCM510, Inventory Management and
Physical Inventory, Management and Physical Inventory, Physical Inventory, Inventory

References

- [Lumify Work | Lumify Work AU](#)
- [SAP Processes in Procurement \(SCM500\) | Lumify Work AU](#)
- [User Manual](#)