





# BIGCOMMERCE TYLER'S Finds a Lightning-Fast Solution to Decrease Fraud and Improve Checkout User Guide

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#### **Product Information**

The TYLER'S Lightning-Fast Solution is a software platform designed to decrease fraud and improve the checkout process for ecommerce businesses. It is specifically tailored for high-volume or established businesses.

#### **Specifications**

• Platform: BigCommerce

• Features: Robust platform, team expansion, insights into the larger landscape of ecommerce

#### **Frequently Asked Questions**

• Q: What is the TYLER'S Lightning-Fast Solution?

- A: The TYLER'S Lightning-Fast Solution is a software platform designed to decrease fraud and improve the checkout process for ecommerce businesses.
- Q: How do I integrate the solution with BigCommerce?
  - A: To integrate the TYLER'S Lightning-Fast Solution with BigCommerce, login to your BigCommerce
    admin panel, navigate to the Apps or Integrations section, search for "TYLER'S Lightning-Fast Solution,"
    and follow the on-screen instructions.
- Q: Can I customize the fraud detection settings?
  - A: Yes, you can configure the fraud detection parameters such as order value threshold, suspicious
    activity rules, and more within the TYLER'S Lightning-Fast Solution dashboard.
- Q: How do I manage flagged orders?
  - **A:** You can monitor and manage flagged orders through the TYLER'S Lightning-Fast Solution dashboard. Review order details, customer information, and take appropriate action such as canceling suspicious orders or contacting customers for verification.

# **Product Usage Instructions**

# Step 1: Getting Started

To start using the TYLER'S Lightning-Fast Solution, you need to sign up for a free trial or schedule a demo. You can also contact our customer support team at 1-866-581-4549 for assistance.

#### Step 2: Integration with BigCommerce

If you are already using BigCommerce as your ecommerce platform, integrating the TYLER'S Lightning-Fast Solution is seamless. Simply follow these steps:

- 1. Login to your BigCommerce admin panel.
- 2. Navigate to the Apps or Integrations section.
- 3. Search for "TYLER'S Lightning-Fast Solution" and click on the result.
- 4. Follow the on-screen instructions to complete the integration process.

#### Step 3: Configuring Fraud Detection

Once the integration is complete, you can configure the fraud detection settings according to your business needs. Follow these steps:

- 1. Access the TYLER'S Lightning-Fast Solution dashboard within your BigCommerce admin panel.
- 2. Go to the Fraud Detection section.
- 3. Adjust the fraud detection parameters such as order value threshold, suspicious activity rules, and more.
- 4. Save your settings.

# Step 4: Monitoring and Managing Fraud

After setting up the fraud detection parameters, you can monitor and manage fraud cases through the TYLER'S Lightning-Fast Solution dashboard. Here's what you can do:

- · View a list of flagged orders for potential fraud.
- Review order details and customer information to make an informed decision.
- Take appropriate action such as canceling suspicious orders or contacting customers for verification.
- Track the performance of the fraud detection system and adjust settings if necessary.

#### Introduction

When it comes to Texan apparel, there are some lesser-knowns and then there are legends. There's the classic Luckenbach tee; the unmistakable Buc-ee's beaver; and then there's TYLER'S — the logo that can help someone spot a fellow Texan from a mile away.

However, this notoriety didn't happen overnight. Beginning in 1978, TYLER'S was originally a specialty shop selling running and tennis equipment. But over the years, they grew into a multiplication retailer, selling products from brands like Nike and Vans, as well as their own-brand apparel — which has become synonymous with the Lone Star State. In 2014, TYLER'S switched their ecommerce site to BigCommerce.

"It was a game changer when BigCommerce came around because it handled a lot of issues we were having problems with," Justin Dermit, Director of Ecommerce at TYLER'S, said. "We got a robust platform and we got what felt like a much needed expansion to our team. Not only did BigCommerce work directly with us, the team was free-flowing with a world of insights into the larger landscape of ecommerce."

# **Dealing with Fraud**

Those insights weren't the only thing that TYLER'S was looking for in an ecommerce platform. They needed something that could help address a major challenge they were facing on a daily basis: fraudulent charges.

"We started to see an increase in fraud and it kept getting worse. We literally found ourselves spending more time trying to manage fraud than growing the business. And, on top of that, we were doing a better job catching fraud than [our] software," Dermit explained. As a growing ecommerce business, the last thing you want is to be worrying about fraudulent transactions coming through your site. Instead, retailers should be focusing on growing their customer base, not monitoring it.

"The breaking point came when we discovered the software was approving fraudulent transactions and we weren't catching them until after they shipped," Dermit said. In the end, the team at TYLER'S was spending more on fraudulent charges than they could bear. Between processing fees, shipping fees and refund costs (plus an extra credit card fee), it became too much. So when they learned of the network of technology partners at BigCommerce, they were excited to see what opportunities there were to help prevent these kinds of charges.

#### **Bolt to the Rescue**

The solution to their fraud woes came in like lightning. Bolt, a BigCommerce technology partner, is a one-click checkout provider that also powers fraud detection for e-commerce. The seamless checkout process was very appealing on its own. Bolt's technology empowers brands like TYLER'S to grow rapidly. One-click checkout creates a seamless buying experience.

On average, merchants have seen an increase in conversion rates by more than 50%. TYLER'S was also excited about Bolt's multi-layered fraud detection system. As transactions come in, Bolt analyzes over 200 real-time behaviors — four times more than other leading fraud solutions — which helps their software approve a vast majority of transactions instantly.

As a second line of defense, Bolt can request customer authorization using a dynamic verification system, depending on the risk level of the transaction. And if that's not enough, their expert review team will provide a final layer of qualitative research for orders that need it. All of these layers provide users and businesses a vast shield of protection against fraudulent transactions. Bolt boasts a 99% overall order approval rate. For any fraudulent charges that do make it through their watchful eyes, they offer a 100% fraud chargeback guarantee.

"All the touchpoints of having a fast, simple checkout and not having to sit there for hours on end looking at manual reviews ... I think it has been an absolute game changer for TYLER'S," Dermit said. "We rely on Bolt's decision making probably about 99.9% of the time. We trust the software. Going with them is one of the best decisions that we've made as a business." TYLER's now has a 97.2% order approval rate. Their effective fraud loss rate is \$0, with 100% coverage of fraudulent chargebacks. And they spend zero hours on manual fraud review.

#### The Final Word

The resulting site was one that provided a powerful foundation for growth. The TYLER'S team can now spend less time worrying about fraudulent charges and more time growing their business. "BigCommerce has helped our small team do more with less and has given us a greater ability to market to our customers," Dermit explained.

Since switching to BigCommerce, TYLER'S has seen impressive increases in site visits, revenue and average order volume. That kind of growth wouldn't be possible without the drive and determination of the TYLER'S team, who are able to focus on expansion thanks to the foundation provided by BigCommerce and our technology partners like Bolt. Want to learn more about Bolt for BigCommerce? Check out the integration in our app store and see how Bolt can bring lightning-fast checkout to your ecommerce store with a few simple clicks.

#### Growing your high-volume or established business?

Start your <u>15-day free trial</u>, schedule a <u>demo</u> or give us a call at 1-866-581-4549.

# **Documents / Resources**



# <u>BIGCOMMERCE TYLER'S Finds a Lightning-Fast Solution to Decrease Fraud and Improve Checkout</u> [pdf] User Guide

TYLER S Finds a Lightning-Fast Solution to Decrease Fraud and Improve Checkout, Lightning-Fast Solution to Decrease Fraud and Improve Checkout, Fast Solution to Decrease Fraud and Improve Checkout, Decrease Fraud and Improve Checkout, Fraud and Improve Checkout, Improve Checkout, Checkout

#### References

- <u>a bigcommerce.com/free-trial/?</u>
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- A BigCommerce Enterprise Demo Request For Pricing
- \* Bolt | Eliminate Fraud
- TYLER'S | The Texas Based Clothing & Shoe Store Est. 1978
- User Manual

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